

ST MARY'S INDIAN BAND

NOTICE OF PROPOSED AMENDMENT TO ST. MARY'S INDIAN BAND PROPERTY TAXATION LAW, 2008 AND INVITATION TO MAKE REPRESENTATIONS

NOTICE IS GIVEN, pursuant to section 6 of the *First Nations Fiscal Management Act* (the "FNFMA"), that the St. Mary's Indian Band ("St. Mary's") proposes to amend the *St. Mary's Property Taxation Law, 2008* by way of enactment of the *St. Mary's Property Taxation Amendment Law, 2013-01* (the "Proposed Law").

DESCRIPTION OF PROPOSED LAW: The Proposed Law is made under the authority of section 5(1)(a) of the FNFMA. The Proposed Law provides for an exemption program for the purposes of economic or environmental revitalization.

A taxpayer may apply for an exemption for economic revitalization where on the taxable property, existing improvements with a value of at least five hundred thousand dollars (\$500,000) are used for the provision of on-the-job training or employment for at least five (5) individuals of First Nations descent.

A taxpayer may apply for an exemption for environmental revitalization where:

- a. on the taxable property, new improvements are constructed with a value of at least fifty thousand dollars (\$50,000) that are LEED Certified;
- b. the primary use of the taxable property is recycling and directly related activities; or
- c. new improvements are constructed on the taxable property with a value of at least one hundred thousand dollars (\$100,000) where the equivalent of at least twenty-five percent (25%) of the value of the new improvement will be expended on the remediation of existing environmental degradation on the taxable property.

A COPY OF THE PROPOSED LAW may be obtained from:

Bev Bull, Taxation Administrator, St. Mary's Indian Band
7470 Mission Road, Cranbrook B.C V1C 7E5
(250) 426-5717

COUNCIL OF ST. MARY'S INVITES WRITTEN REPRESENTATIONS regarding the Proposed Law. Written representations may be made to the Council only within sixty (60) days after September 18, 2013, being November 18, 2013.

Persons wishing to make a written representation must deliver the representation to:

Bev Bull, Taxation Administrator, St. Mary's Indian Band
7470 Mission Road, Cranbrook B.C V1C 7E5

Representations must be received at this location on or before 4:30 pm on November 18, 2013, in order to be considered by Council. Before making the Proposed Law, Council will consider all written representations received in accordance with this Notice.

CONTACT INFORMATION: For further information or questions regarding the Proposed Law, this Notice, the making of written representations to Council, or the meetings, please contact Bev Bull, Taxation Administrator, St. Mary's Indian Band, 7470 Mission Road, Cranbrook B.C V1C 7E5 (250) 426-5717.

Dated: September 13, 2013